

News Release

FOR IMMEDIATE RELEASE

HORIZON CASH MANAGEMENT NAMES JILL KING A PARTNER

CHICAGO, February 23, 2011 – Horizon Cash Management LLC, the leading investment advisor specializing in active cash management solutions for the alternative investment industry, today announced that Jill King has been named a partner.

Ms. King, who also holds the titles senior vice president and senior portfolio manager, is responsible for directing all trading, operational and research functions. As partner, she will expand her role by helping to execute Horizon's strategy and will further develop ways to achieve Horizon's short term and long term goals.

Pauline Modjeski, president and executive managing partner, Horizon Cash Management, said, "Jill has made many significant contributions to the success of our business, bringing an increased level of experience to our trading desk and making investment and strategy decisions that have facilitated our growth and improved our client service. We are delighted to name her a partner of Horizon."

Ms. King joined Horizon as a portfolio manager in 2005, and was promoted to senior portfolio manager within her first two years. She was instrumental in making investment decisions and servicing client inquiries during the economic strife of 2007 - 2010. Ms. King has developed important relationships with Horizon's clients, helping them to determine their optimal trading strategy and investment outlook and serves as a vital source of information for prospective clients to make a confident decision when becoming a client. She has been a member of Horizon's management team for the past 4 1/2 years.

Ms. King has more than 20 years of experience trading and marketing fixed-income securities. She has traded in all sectors of the fixed-income universe, including U.S. Treasury and Agencies securities, high grade corporate, high yield and international notes and bonds. Before joining Horizon in 2005, Ms. King worked at Northern Trust Securities as part of the team trading large transition positions. She also was a managing director at Melvin Securities where she not only managed the firm's investment banking effort, but directed the fixed income sales, trading and syndicate department. Prior to that engagement, Ms. King spent 13 years at First Union Securities (now Wells Fargo Securities) where, as vice president, she established and managed the Emerging Market desk.

Ms King has written investment pieces for Horizon's clients and has been published in several financial journals. She has been quoted in the financial press and interviewed for broadcast media by Fox Business News, Bloomberg and Reuters.

About Horizon Cash Management

Horizon Cash Management LLC is an SEC-registered investment advisory firm with a sole focus on cash management services. Founded in 1991, Horizon has helped clients preserve principal and maximize their cash balances through customized portfolios that suit the individual requirements – cash flow, liquidity, risk/return ambitions – of managed futures funds, hedge funds and other institutional investors worldwide. Current assets under management are approximately \$2.5 billion serving over 80 accounts. Horizon is headquartered in Chicago. For further information, please visit: www.horizoncash.com

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