



Media Contact: Stefan Prelog
Walek & Associates
212-590-0523
sprelog@walek.com

HORIZON NAMES NEW DIRECTOR OF SALES TO FOCUS ON NORTHEAST

CHICAGO, January 21, 2009 - Horizon Cash Management LLC, a leading cash manager to alternative investment funds, today announced that it has hired Taylor Nigro as Director of Sales.

Mr. Nigro, 44, will be responsible for marketing Horizon's services and solutions to investment managers in New York, Boston and throughout the Northeast. He reports to Pauline Modjeski, President of Horizon Cash Management.

Mr. Nigro's hiring comes on the heels of the firm's announcement that it has captured more than \$600 million in new assets last quarter as many managers look to park their cash with an independent specialized provider.

"The same reasons cash came to the forefront last year are even more important to managers and their investors," said Pauline Modjeski, President of Horizon Cash Management. "In a post-Madoff world, independent, third-party providers will be looked to even more."

"Taylor brings considerable expertise to our team and it is exciting to have someone dedicated to such an important region."

Mr. Nigro brings to his new role more than 20 years of experience working in sales, trading and capital raising. Most recently, Mr. Nigro was a Financial Advisor in Institutional and Individual sales at Wachovia Securities where he was involved in analyzing, designing and selling portfolio services.

About Horizon Cash Management

Established in 1991, Chicago-based Horizon Cash Management LLC is a leading independent provider of customized cash management solutions and liquidity management services to managed fund advisors, hedge funds, wealthy individuals, corporate treasurers and other institutional investors worldwide. With approximately \$2.5 billion in assets under management for more than 75 accounts, Horizon seeks to maximize cash balance returns, while handling daily money movements that help its clients achieve optimal capital efficiency. Horizon is a registered adviser with the U.S. Securities and Exchange Commission. For more information, please visit www.horizoncash.com.

#